

SVA

Board Financial Update

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APRIL 18, 2024



1. 2023-2024 Financial Update

A. October Forecast vs. February Forecast

B. Cash Flow

C. Shanel Valley Early Learning Center October Forecast

2023-24 Financial Update

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October Forecast vs February Forecast

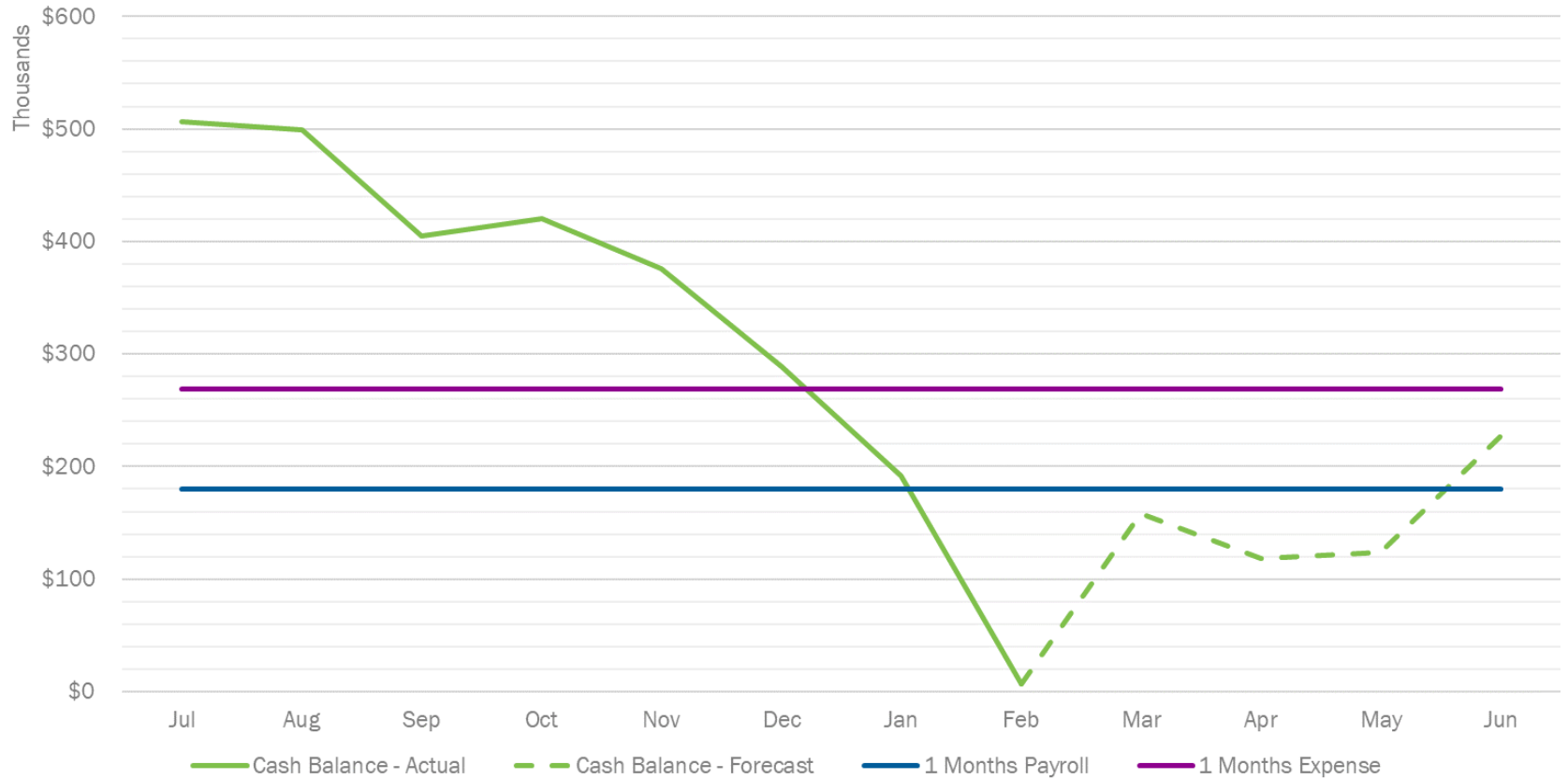
		2023-24	2023-24	Variance
		Previous Forecast	Current Forecast	
Revenue	LCFF Entitlement	1,591,683	1,637,565	45,882
	Federal Revenue	917,947	917,947	-
	Other State Revenues	540,625	480,863	(59,761)
	Local Revenues	-	-	-
	Fundraising and Grants	198,000	198,000	-
	Total Revenue	3,248,255	3,234,376	(13,879)
Expenses	Compensation and Benefits	2,233,519	2,162,558	70,962
	Books and Supplies	355,414	369,153	(13,740)
	Services and Other Operating	609,703	611,727	(2,024)
	Depreciation	11,500	82,345	(70,845)
	Other Outflows	4,500	4,500	-
	Total Expenses	3,214,636	3,230,283	(15,647)
	Operating Income	33,619	4,093	(29,527)
	Beginning Balance (Unaudited)	373,442	371,637	(1,805)
	Operating Income	33,619	4,093	(29,527)
	Ending Fund Balance (incl. Depreciation)	407,061	375,730	(31,332)
	Ending Fund Balance as % of Expenses	12.7%	11.6%	-1.0%

October Forecast vs February Forecast



CATEGORY	BOTTOM LINE IMPACT	NOTES
Previous Forecast	33,619	
Comp & Benefits	70,962	Reduced Staffing and Vacancy Savings
LCFF	45,882	Increased ADA by 2.59
Services & Other Ops	(2,024)	Increased Utilities
Books & Supplies	(13,740)	Added expenses to spend PCSGP
Other State Revenue	(59,761)	Reduction in ELOP/Prop 28 (to spend in 24-25)
Depreciation	(70,845)	Recognize Capital Expenses
Current Forecast	4,093	

Cash Flow



Shanel Valley Early Learning Center – February Forecast



		2023-24	2023-24	Variance
		Previous	Current	
Revenue	LCFF Entitlement	-	-	-
	Federal Revenue	-	-	-
	Other State Revenues	269,857	171,119	(98,738)
	Local Revenues	1,578	6,000	4,422
	Fundraising and Grants	-	-	-
	Total Revenue	271,435	177,119	(94,316)
Expenses	Compensation and Benefits	172,480	112,840	59,641
	Books and Supplies	33,426	33,426	-
	Services and Other Operating	37,807	29,625	8,182
	Depreciation	-	-	-
	Other Outflows	-	-	-
	Total Expenses	243,713	175,891	67,822
	Operating Income	27,722	1,228	(26,494)
	Beginning Balance (Unaudited)	-	-	-
	Operating Income	27,722	1,228	(26,494)
Ending Fund Balance (incl. Depreciation)		27,722	1,228	(26,494)
Ending Fund Balance as % of Expenses		11.4%	0.7%	-10.7%

Thank you!

ADDITIONAL QUESTIONS? CONTACT US:

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